

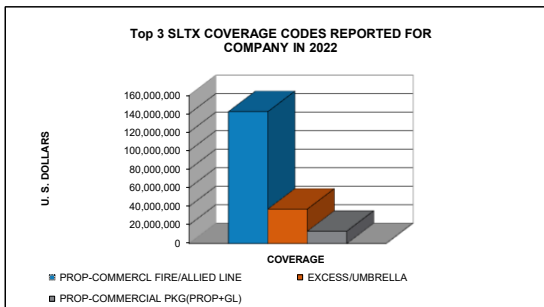
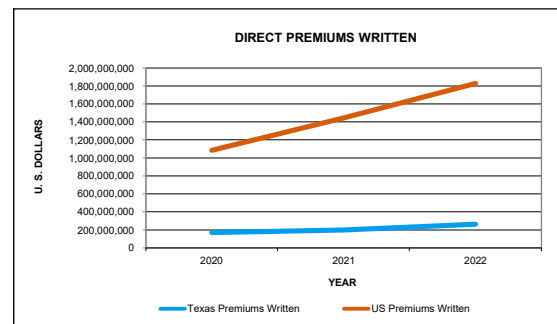
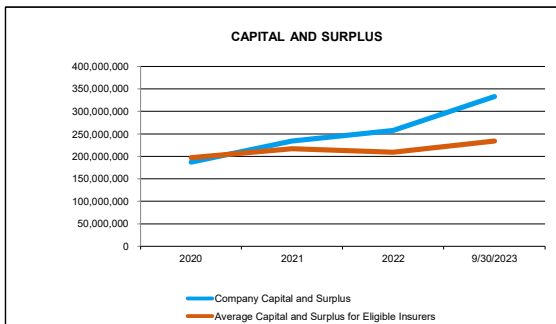
Starr Surplus Lines Insurance Company				Issue Date:	12/5/2023
Insurer #:	8013051869	NAIC #:	13604	AMB #:	013977

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Aug-09	Domicile Texas	Excellent	Insurance Group
Incorporation Date	23-Jan-09	Main Administrative Office 399 Park Avenue, 3rd floor New York, NY, US 10022	A Dec-22	Starr International Group
Commenced Business	18-Feb-09			Parent Company Starr International Company, Inc.
				Parent Domicile Switzerland

	9/30/2023	2022	2021	2020
Capital & Surplus	333,373,000	257,338,000	233,852,000	187,357,000
Underwriting Gain (Loss)	93,568,000	69,165,000	57,171,000	27,788,000
Net Income After Tax	77,757,000	60,710,000	56,319,000	20,898,000
Cash Flow from Operations		126,967,000	52,820,000	66,595,000
Gross Premium		1,908,203,000	1,488,442,000	1,137,882,000
Net Premium	155,205,000	140,366,000	109,352,000	63,721,000
Direct Premium Total	2,124,323,000	1,827,829,000	1,443,964,000	1,086,640,000
Direct Premium in Texas (Schedule T)		263,191,000	200,182,000	171,928,000
% of Direct Premium in Texas		14%	14%	16%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		249,355,899	187,775,171	176,664,502
Rank among all Texas S/L Insurers		8	7	7
Combined Ratio		42%	39%	49%
IRIS Ratios Outside Usual Range		2	4	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
742.00%	55.00%	28.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
36.00%	31.00%	3.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	10.00%	112.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
26.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	14.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Fire	\$ 184,177,000.00
2 Other Liab (Occurrence)	\$ 39,932,000.00
3 Other Liab (Claims-made)	\$ 27,351,000.00
4 Inland Marine	\$ 9,065,000.00
5 Aircraft(all perils)	\$ 483,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 65,756,000.00
2 Fire	\$ 37,240,000.00
3 Inland Marine	\$ 10,926,000.00
4 Other Liab (Occurrence)	\$ 10,178,000.00
5 Earthquake	\$ 2,606,000.00