

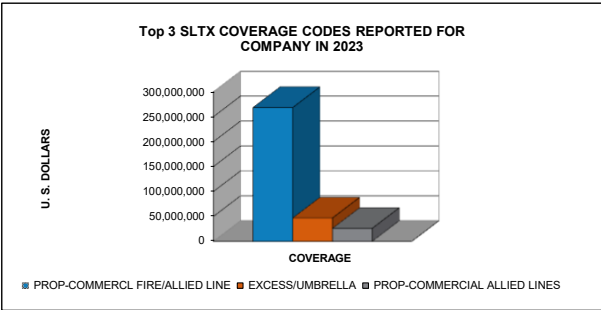
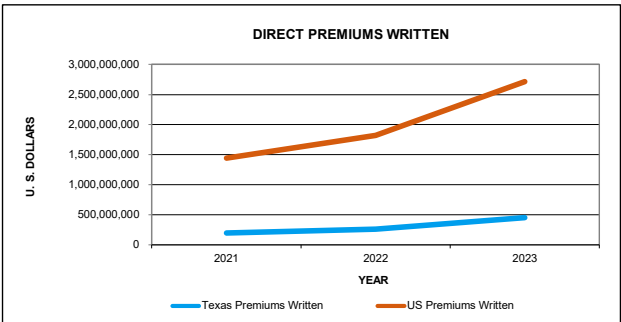
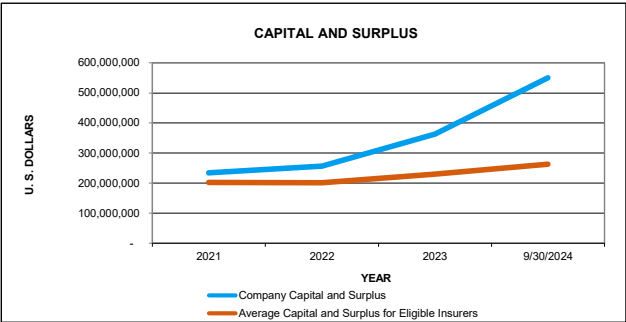
Starr Surplus Lines Insurance Company				Issue Date:	12/6/2024
Insurer #:	8013051869	NAIC #:	13604	AMB #:	013977

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Aug-09	Domicile	Texas	A	Excellent	Insurance Group	Starr International Group
Incorporation Date	23-Jan-09	Main Administrative Office 399 Park Avenue, 3rd floor New York, NY, US 10022			Dec-23	Parent Company	Starr International Company, Inc.
Commenced Business	18-Feb-09				Parent Domicile	Switzerland	

	9/30/2024	2023	2022	2021
Capital & Surplus	549,883,000	363,452,000	257,338,000	233,852,000
Underwriting Gain (Loss)	198,420,000	119,970,000	69,165,000	57,171,000
Net Income After Tax	181,989,000	99,739,000	60,710,000	56,319,000
Cash Flow from Operations		371,628,000	126,967,000	52,820,000
Gross Premium		2,869,312,000	1,908,203,000	1,488,442,000
Net Premium	328,577,000	181,516,000	140,366,000	109,352,000
Direct Premium Total	2,331,740,000	2,712,998,000	1,821,458,000	1,440,368,000
Direct Premium in Texas (Schedule T)		454,933,000	263,191,000	200,182,000
% of Direct Premium in Texas		17%	14%	14%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		433,972,771	249,355,899	187,775,171
Rank among all Texas S/L Insurers		3	8	7
Combined Ratio		18%	42%	39%
IRIS Ratios Outside Usual Range		2	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
789.00%	50.00%	29.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
34.00%	21.00%	3.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
41.00%	41.00%	98.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
20.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-5.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Fire	\$ 368,427,000.00
2 Other Liab (Occurrence)	\$ 41,121,000.00
3 Other Liab (Claims-made)	\$ 30,569,000.00
4 Inland Marine	\$ 11,736,000.00
4 Earthquake	\$ 821,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 152,643,000.00
2 Fire	\$ 111,434,000.00
3 Other Liab (Claims-made)	\$ 41,593,000.00
4 Inland Marine	\$ 7,567,000.00
5 Earthquake	\$ 1,868,000.00